

## AGENDA

**MEETING of the  
GOVERNING BOARD OF DIRECTORS and ADVISORY BOARD OF DIRECTORS of  
THE LOS ANGELES DEVELOPMENT FUND and LADF MANAGEMENT, INC.**

**To Join in Person: City Hall, Room 1070 | 200 N Spring St, Los Angeles, CA 90012  
To Join via Zoom: Dial (669) 444-9171 US | Meeting ID: 823 4162 2679  
Monday, April 13, 2026 | 01:00 PM to 2:30 PM**

AGENDA ITEM	PRESENTER	TAB
<b>Welcome and Call to Order</b>	Frederick Jackson	
<b>Roll Call</b>	Sandra Rahimi	
<b>Public Comment</b>	Frederick Jackson	
<b>1 Discussion Items</b>	Sandra Rahimi	
a. Discussion of upcoming changes to the LADF's Governing Board and its officers		
b. Pipeline Update		Tab 2
<b>2 Approval of Minutes for Board Meeting(s) on:</b>	Frederick Jackson	
a. November 13, 2025		Tab 3
<b>3 Action Items</b>	Frederick Jackson	
a. Request for authorization for LADF staff to issue a Letter of Interest (LOI) to the South LA Healthy Food project (Costco) for providing up to \$6.5 million in New Markets Tax Credit Allocation. LADF reserves the right to rescind the Letter of Interest if the project does not begin closing calls by August 31, 2026, and demonstrate the capability to close by November 20, 2026.		
b. Request for authorization for LADF staff to issue a Letter of Interest (LOI) to the Gateways Hospital Effie Street project for providing up to \$6.5 million in New Markets Tax Credit Allocation. LADF reserves the right to rescind the Letter of Interest if the project does not demonstrate the capability to close by June 30, 2026.		
c. Request for Authorization for LADF staff to issue a Letter of Interest ("LOI") to Azure Development, Inc. ("Azure") for providing a source loan of up to \$500,000 to be used towards Azure's leverage loan related to the New Markets Tax Credit ("NMTC") transaction for the Reseda Theatre & Public Market project. LADF reserves the right to rescind the Letter of Interest if the project does not close the NMTC transaction with LADF by August 31, 2026.		Tab 4
<b>4 Future Agenda Items</b>	Frederick Jackson	
TBD		
<b>5 Next Meeting Date and Time of Governing Board</b>	Frederick Jackson	
TBD		
<b>Adjournment</b>	Frederick Jackson	

The LADF's Board Meetings are open to the public. Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact LADF @ (213) 808-8959. **PUBLIC COMMENT AT LADF BOARD MEETINGS** – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters which are listed on this Agenda and within the subject matter jurisdiction of the LADF. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda.